

Our Ref.: C/592/16

1 March 2016

Dear Valued Business Partners

**PROPOSED AMALGAMATION OF HITACHI AQUA-TECH ENGINEERING PTE. LTD. AND AQUA WORKS & ENGINEERING PTE. LTD.**

1. We have the great pleasure of announcing the proposed amalgamation of Hitachi Aqua-Tech Engineering Pte. Ltd. (“HAQT”) with Aqua Works & Engineering Pte. Ltd. (“AWE”) (“the Amalgamation”). Subject to the receipt of all necessary approvals, the Amalgamation is scheduled to take effect on 1 April 2016 (“the Amalgamation Date”). From the Amalgamation Date, the two entities will conduct business together as one amalgamated company under the name of “Hitachi Aqua-Tech Engineering Pte. Ltd.”
2. HAQT was established in 1977 and has a proven track record in the Asia Pacific, Indian Ocean region and the Middle East. HAQT specialises in designing, manufacturing, assembly, installation, commissioning, operating & maintaining of water treatment systems, Reverse Osmosis (RO) Desalination Systems for industries such as hotels & resorts, municipalities, pharmaceuticals, oil & gas, cogeneration plants, marine and aviation.
3. HAQT and AWE are currently wholly owned by Hitachi Infrastructure Systems (Asia) Pte Ltd. AWE was established in 1988 and has been a key player in the design, engineering, construction and maintenance of water features, pools and other water-related industries in Singapore and South East Asia. AWE has been involved in projects such as irrigation systems for tertiary institutions, residential & commercial properties, industrial buildings, business parks, country clubs, high-end hotels and recently, the Jewel project in Changi Airport.
4. We are confident that the Amalgamation will deliver many benefits to the customers of both HAQT and AWE. The Amalgamation will enable us to utilise the resources of both companies in a more effective and streamlined manner, allowing us to provide a broader and more efficient set of services to you. The Amalgamation will also allow us to tap on the technical capabilities, customer base, human resources and knowledge of both companies to further strengthen and expand our water environment solutions business. This in turn, will allow us to expand our product line-up by incorporating the services currently handled by each company and strengthen our proposal capabilities by providing packages that combine the expertise of both companies in RO membrane systems with existing water environment solutions for commercial, public and residential facilities.

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5. With the Amalgamation, Hitachi Aqua-Tech Engineering Pte. Ltd. aims to be a one-stop solution for hotels & resorts, municipalities, commercial and residential developers. We envision that the proposed Amalgamation will enable us to expand our reach and strengthen our market share in the global markets.
6. We hope you will join us in celebrating this milestone as it provides a tremendously exciting opportunity for you, our clients, and ourselves. We look forward to bringing you a more comprehensive and efficient range of services and a quality of service that would be unmatched by any other water environment solutions provider.
7. You will hear more about the Amalgamation in the near future, but we wanted to communicate this information to you as soon as possible. We want to assure you that the services as provided by our company will only grow stronger and better through this Amalgamation and we remain committed to our goal of delivering high-quality services to our clients in our current markets.
8. Please note that our existing contact details will remain the same and please continue to address inquiries as regards existing business transactions to the current personnel in the respective entities you are liaising with.
9. If you have any questions about the Amalgamation and what it will mean for you, please do not hesitate to contact Ms. Lam Lai Leng, our HR & GA Dept. Manager at [lam.lai.leng@hitachi-aqt.com](mailto:lam.lai.leng@hitachi-aqt.com). We are confident that the Amalgamation will serve us all well.

Yours sincerely,



Tang Chay Wee  
Managing Director